



**Exercisel**

<b>SELLER 1</b> <b>Piet Claassen</b> <i>P.O.Box 4384</i> <i>Randfontein</i> <i>0020</i>		Cel: 082 112 3467 VAT Nr: 470000000 SELL ITEMS WITH RESERVE Commission 6%	
1	TOYOTA COLOLLA 1998 GLE 1998	QSE 345 FS	R20,000
2	MERCEDES BENZ C200 2006	SDF 456 GP	R120,000
3	NISSAN 1400 1990	CA 458389	R9,000
4	ISUZU KB250 1996	FRT 4949 NW	R40,000
5	VOLSWAGEN POLO 2000	FRT 456 FS	R50,000

<b>SELLER 2</b> <b>Peter Parker</b> <i>P.O.Box 4334</i> <i>Durbanville</i> <i>3020</i>		Cel: 072 132 3365 Not registered for VAT SELL ITEMS WITH NO RESERVE Commission 5%	
			QTY
6	PANASONIC FAX FX1000	S/N 438292	1
7	JNC HIFI 500	S/N 48328	1
8	EPSON LX400 PRINTERS	N/A	5
9	WOODEN STINKHOUT TABLE	L123	1
10	STINKHOUT CHAIRS	L456	6

**Registrations**

<b><u>1:</u></b> Name: <b>Tom Jones</b> Address: Fire Ave 1000 Vryburg 8600 Cel: 081 348 9348 VAT NR:	<b><u>2:</u></b> Name: <b>Dick Clark</b> Address: Water Street 3000 Stella 8700 Cel: 071 139 3451 VAT NR: 470384348
<b><u>3:</u></b> Name: <b>Harry King</b> Address: Earth Ave 300 Frankfort 9500 Cel: 071 348 1111 VAT NR: 473893933	<b><u>4:</u></b> Name: <b>Clark Kent</b> Address: P/Bag Kent Farm Smallville 5000 Cel: 071 348 1111 VAT NR:

### **Bidding**

A vendueroll report is printed to be completed by the auctioneer  
Lots sold as follows as per vendueroll from auctioneer.

<b>LOT</b>	<b>BUYER</b>	<b>PRICE</b>
1	2	R30,000
2	1	R150,0000
3	3	R5,000
4	1	R50,000
5	-	<i>NOT SOLD</i>
6	2	R400
7	4	R500
8	4	R800 <i>ea</i>
9	3	R10,000
10	3	R1,000 <i>ea</i>

The price for Lot 3 was confirmed by the seller.

### **Invoicing**

**Tom Jones** wanted to separate invoices for the two vehicles,  
but gave one cheque for the full amount

**Dick Clark** paid R10,000 cash and paid the rest with a cheque

**Harry King** asked you to arrange delivery, R500 delivery fee was charged.  
He paid with cheque.

**Clark Kent** paid cash

R5000 marketing fees deducted from **Piet Claassen** and we paid him by cheque.  
R1000 marketing fees deducted from **Peter Parker** and we paid him by cheque.

At this stage 5 buyer invoices and 2 seller invoices should have been issued.