



**Exercise2**

Buyer commission 5% and Sellers commission 10%

**Sellers**

<b>SELLER</b>	<b>ITEM</b>	<b>NOTE</b>
<p><b>TOM JONES</b></p> <p><b>VAT 47000001</b></p>		<p><b>NO RESERVE PRICE</b></p>
<p><b>ROBIN HOOD</b></p> <p><b>NOT VAT REGISTERED</b></p>		<p><b>NO RESERVE PRICE</b></p>
<p><b>JOHN BLACK</b></p> <p><b>NOT VAT REGISTERED</b></p>		<p><b>RESERVE R80</b></p>
<p><b>JACK BLACK</b></p> <p><b>VAT NR 47121212</b></p>		<p><b>Reserve R200,000</b></p> <p><b>Reg Nr CA-12345</b></p> <p><b>MODEL C180K 2006</b></p>

	A	B	C	D	E	F	G
1	LOT	ITEM	SELLER	TYPE	QTY	ID	RESERVE
2		1 LIV	TJ001	FANTASTIC 4	1		0
3		2 LIV	TJ001	CASINO ROYALE	1		0
4		3 LIV	TJ001	GLADIATOR	1		0
5		4 LIV	RH001	SHREK	2		0
6		5 LIV	RH001	TARZAN	1		0
7		6 LIV	JB001	SHREK	1		0
8		7 LIZ	JB002	MB C180K 2006	1	CA12345	200000
9							

**Buyer registration Card**

<p><b>1</b> Name: CLARK KENT Cel: 081 111 222 VAT Nr: 4777771</p>	<p><b>2</b> Name: PETER PARKER Cel: 082 333 4444 VAT Nr: Not Register</p>	<p><b>3</b> Name: ONESTOP CAFE Cel: 083 234 2341 VAT Nr: 47772222</p>
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**Sold lot**

LOT	BUYER NR	PRICE
1	1	R 100
2	2	R 120
3	-	NOT SOLD
4	1	R110 each
5	1	R80
6	2	R90
7	3	R210,000

<p>Buyer 1 paid with a cheque          Buyer 2 paid cash          Buyer 3 wants to arrange financing first          Sellers was paid by cheque</p>
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